

2016-2017 Final Budget Position: Alban Wood Primary School

Information on general areas of the budget are shown below. I would like to inform and reassure parents that financial figures are scrutinised on a monthly and then quarterly basis by the Finance Committee of the Governing Body. Particular analysis takes place at Year –End and in budget preparation and setting for the new financial year.

CFR	Budget Area	Budget 2016-2017		Actual Spend 2016-2017		
E01-E11, E26 and E31	Staff & Related	£908,183	74.7%	£925,348.86	72.9%	Salaries, training & recruitment costs including supply and agency etc.
E21-E23 and E27-E29	Admin & Professional Services	£57,065	4.7%	£57,059.34	4.5%	Administration, Professional services and Insurances
E25	Catering	£13,004	1.1%	£37,553.07 <i>(additional spend balanced by income from UFSM)</i>	3.0%	All catering costs; includes UFSM, FSM and hospitality
E19	Departments and Learning Resources; Trips and Visits	£88,933.28	7.3%	£72,997.22	5.8%	Curriculum allocations
E24/E32	Extended Schools	£28,043.00	2.3%	£26,371.00 <i>(including Sports' Premium expenditure balanced with income)</i>	2.1%	Government funded extended schools initiatives
E20	Computing learning resources	£16,795	1.4%	£11,390.35	0.9%	All ICT, hardware, software, leases and maintenance
E12-E18	Premises	£85,951	7.1%	£79,133.21	6.2%	Building maintenance and services
CE01-4	Capital Expenditure	£17578.28	1.4%	£8985.00	0.7%	Capital Building and ICT infrastructure projects
E30	Direct Revenue Funding	N/A	0	N/A	0%	
	Total Expenditure:	£1,215,552.56		£1,269,400.64 <i>(adjustment in totalling due to accruals)</i>		

CFR	Budget Area	Budget 2016-2017		Actual Income 2016-2017		
I01- I04/I06 – I08/I10- I11/ I13-I17	Revenue Income	£1,058,119.40	91.2%	£1,088,699.50	90.6%	Govn funding, incl SEN, ethnic minority funding, other government grants, insurance claims
I05	Pupil Premium Income	£90,141.00	7.8%	£80,781.20	6.7%	Pupil Premium income
I09/I18	Income from Catering	£0	0%	£25,437.00	2.1%	UIFSM
I12	Income from contributions to visits	£0	0%	£0	0%	
CI01-03	Capital Income	£6,630.00	0.6%	£6,630.25	0.6%	Devolved formula capital
CI04	Revenue Funded Capital	N/A	0	N/A	0	Private donation
	Total Income:	£1,154,890.40		£1,201,547.91		

	Budget 2016-2017	Actual 2016-2017
Proposed budget deficit/(surplus)	£49,713.88	
Budget reserves	£199,718.88 + £10,948.28 capital	
Over/(under) Budget	£150,005.00 (+ £8,593.53 capital)	£134,220.90 (+ £8,593.53 capital)