

2015-2016 Final Budget Position: Alban Wood Primary School

Information on general areas of the budget are shown below. I would like to inform and reassure parents that financial figures are scrutinised on a monthly and then quarterly basis by the Finance Committee of the Governing Body. Particular analysis takes place at Year –End and in budget preparation and setting for the new financial year.

| CFR | Budget Area | Budget 2015-2016 | | Actual Spend 2015-2016 | | |
|----------------------|--|------------------|-------|---|-------|---|
| E01-E11, E26 and E31 | Staff & Related | 865,511 | 72.1% | £871,869.85 | 71.5% | Salaries, training & recruitment costs including supply and agency etc. |
| E21-E23 and E27-E29 | Admin & Professional Services | £57,175 | 4.8% | £58,282.31 | 4.8% | Administration, Professional services and Insurances |
| E25 | Catering | £24,181 | 2.0% | £57,146.33 <i>(additional spend balanced by income from UFSM)</i> | 4.7% | All catering costs; includes UFSM, FSM and hospitality |
| E19 | Departments and Learning Resources; Trips and Visits | £75,016 | 6.2% | £63,578.19 | 5.2% | Curriculum allocations |
| E24/E32 | Extended Schools | £7,000 | 0.58% | £23,040.61 <i>(including Sports' Premium expenditure balanced with income)</i> | 1.9% | Government funded extended schools initiatives |
| E20 | Computing learning resources | £28,603 | 2.4% | £24,639.00 | 2.0% | All ICT, hardware, software, leases and maintenance |
| E12-E18 | Premises | £122,149 | 10.2% | £111,201.83 | 9.1% | Building maintenance and services |
| CE01-4 | Capital Expenditure | £21,148 | 1.8% | £10,200 | 0.8% | Capital Building and ICT infrastructure projects |
| E30 | Direct Revenue Funding | N/A | 0 | N/A | 0% | |
| | Total Expenditure: | £1,200,784.00 | | £1,219,958.00 | | |

| CFR | Budget Area | Budget 2015-2016 | | Actual Spend 2015-2016 | | |
|--------------------------------------|-------------------------------------|------------------|-------|---|-------|--|
| I01- I04/I06 – I08/I10- I11/ I13-I18 | Revenue Income | £1,062,881 | 92.2% | £1,076,880.40 <i>(increase in income due to additional leadership activities undertaken)</i> | 89.9% | Govn funding, incl SEN, ethnic minority funding, other government grants, insurance claims |
| I05 | Pupil Premium Income | £83,160 | 7.2% | £90,662.30 | 7.6% | Pupil Premium income |
| I09 | Income from Catering | £0 | 0% | £14,728.30 | 12.5% | |
| I12 | Income from contributions to visits | £0 | 0% | £9,291.25 | 0.8% | |
| CI01-03 | Capital Income | £6,601 | 0.6% | £6,601.00 | 0.6% | Devolved formula capital |
| CI04 | Revenue Funded Capital | N/A | 0 | N/A | 0 | Private donation |
| | Total Income: | £1,152,642 | | £1,198,163.20 | | |

| | Budget 2015-2016 | Actual 2015-2016 |
|-----------------------------------|-------------------------------|---------------------------------|
| Proposed budget deficit/(surplus) | £33,594 | |
| Budget reserves | £206,966 + £14,547 capital | |
| Over/(under) Budget | £173,371 (+14,547 capital) | £199,718.88 (+ £10,948 capital) |