

## 2014-2015 Final Budget Position: Alban Wood Primary School

Information on general areas of the budget are shown below. I would like to inform and reassure parents that financial figures are scrutinised on a monthly and then quarterly basis by the Finance Committee of the Governing Body. Particular analysis takes place at Year –End and in budget preparation and setting for the new financial year.

CFR	Budget Area	Budget 2014-2015		Actual Spend 2014-2015		
E01-E11, E26 and E31	Staff & Related	£795,628	72.4%	£828,458.70	72.4%	Salaries, training & recruitment costs including supply and agency etc.
E21-E23 and E27-E29	Admin & Professional Services	£51,519	4.7%	£55,396.49	4.8%	Administration, Professional services and Insurances
E25	Catering	£21,063	1.9%	£48,895.92 <i>(additional spend balanced by unanticipated income from UFSM introduced after budget setting)</i>	4.3%	All catering costs; includes UFSM, FSM and hospitality
E19	Departments and Learning Resources; Trips and Visits	£87,768	7.9%	£60,588.33	5.3%	Curriculum allocations
E24/E32	Enterprise and Specialist Schools	£7,000	0.6%	£23,749.41 <i>(including Sports' Premium expenditure introduced after budget setting)</i>	2.1%	Government funded extended schools initiatives
E20	ICT	£33,272	3.0%	£35,394.35	3.1%	All ICT, hardware, software, leases and maintenance
E12-E18	Premises	£87,456	8.0%	£92,213.80	8.1%	Building maintenance and services
CE01-4	Capital Expenditure	£14,548	1.3%	£0	0%	Capital Building and ICT infrastructure projects
E30	Direct Revenue Funding	N/A	0	N/A	0%	
	<b>Total Expenditure:</b>	£1,098,251.00		£1,144,697.00		

CFR	Budget Area	Budget 2014-2015		Actual Income 2014-2015		
I01- I04/I06 – I08/I10- I11/ I13-I18	Revenue Income	£1,012,422	91.1%	£1,110,796.28 <i>(increase in income due to additional leadership activities undertaken)</i>	90.4%	Govn funding, incl SEN, ethnic minority funding, other government grants, insurance claims
I05	Pupil Premium Income	£92,300	8.3%	£87,149.00	7.1%	Pupil Premium income
I09	Income from Catering	£0	0%	£16,751.50	1.4%	
I12	Income from contributions to visits	£0	0%	£7,582.60	0.6%	
CI01-03	Capital Income	£6,363	0.6%	£6,362.50	0.5%	Devolved formula capital
CI04	Revenue Funded Capital	N/A	0	N/A	0	Private donation
	<b>Total Income:</b>	£1,111,085		£1,228,641.88		

	Budget 2014-2015	Actual 2014-2015
Proposed budget deficit/(surplus)	£21,008	
Budget reserves	£129,383 + £8,185 capital	
Over/(under) Budget	£150,392 (+8,185 capital)	£206,966 (+ £14,547 capital) (incl £30,000 accrued for special large-scale projects)